

Statistical Information - 2011

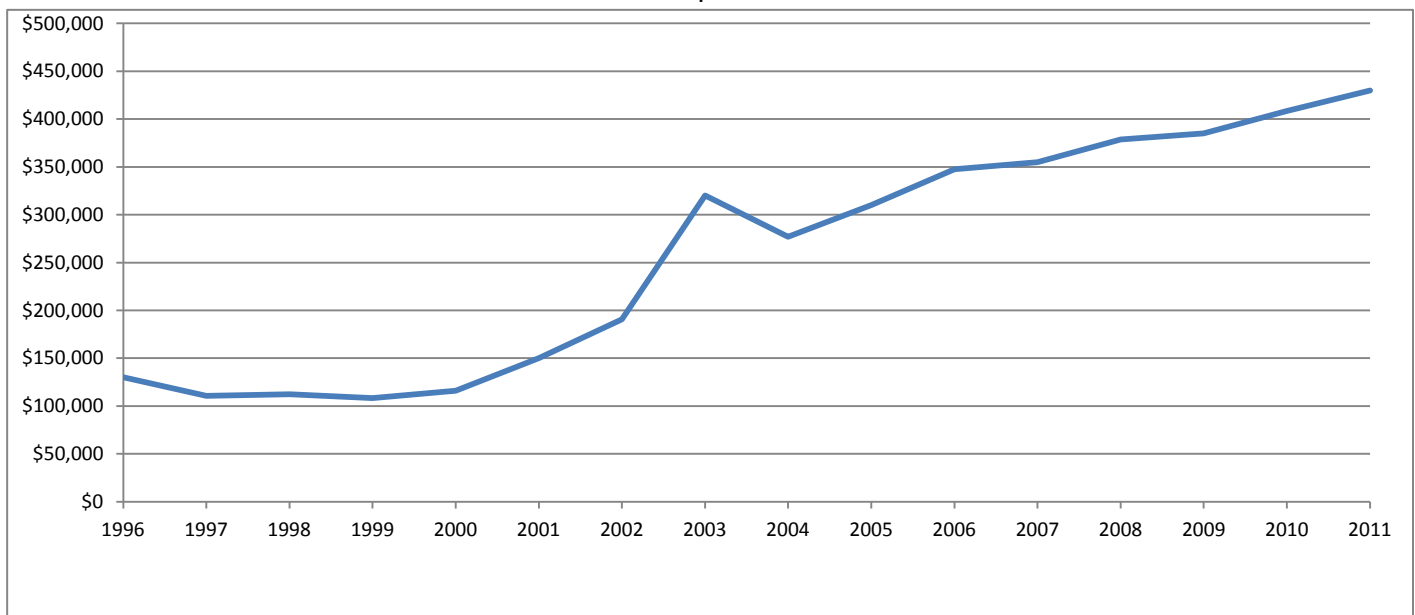
Houses

Sales:	7	Percentage Change	
Median:	\$430,000	last year:	5.3%
Lower Quartile:	\$409,000	2 years prior:	11.7%
Upper Quartile:	\$490,000	5 years prior:	23.7%
Median Days on Market:	50.5	10 years prior:	186.7%

Year	Sales	Sell Price			Quartile		Days on Market
		Median	Min Price	Max Price	Lower	Upper	
1996	13	\$130,000	\$66,500	\$215,000	\$110,000	\$155,000	44
1997	20	\$110,750	\$83,000	\$320,000	\$97,750	\$147,500	62.5
1998	10	\$112,500	\$70,000	\$148,000	\$79,000	\$129,413	101.5
1999	10	\$108,250	\$85,000	\$200,000	\$90,500	\$161,375	97
2000	9	\$116,000	\$82,000	\$200,000	\$95,755	\$152,000	52
2001	15	\$150,000	\$97,000	\$515,000	\$116,250	\$210,675	66
2002	16	\$190,500	\$85,000	\$335,000	\$146,750	\$227,500	17
2003	11	\$320,000	\$220,000	\$515,000	\$255,000	\$340,000	38
2004	7	\$277,000	\$230,000	\$425,000	\$259,000	\$335,000	40
2005	7	\$310,000	\$226,000	\$350,000	\$250,000	\$340,000	43.5
2006	8	\$347,500	\$109,500	\$607,000	\$332,000	\$390,500	59
2007	17	\$355,000	\$293,000	\$595,000	\$333,000	\$490,000	32
2008	8	\$378,750	\$265,000	\$640,000	\$313,000	\$489,750	90.5
2009	11	\$385,000	\$332,000	\$470,000	\$382,000	\$414,000	24
2010	10	\$408,500	\$315,000	\$613,000	\$368,750	\$461,250	53
2011	7	\$430,000	\$337,500	\$590,000	\$409,000	\$490,000	50.5

FERN TREE

Median House price movement



While REIT has full confidence in its figures, no warranty, no guarantee, or holding out, either expressed or implied is given and persons or companies who pursue financial investment or otherwise who act on the basis of this data do so at their own risk.